

What is a PBM?

A Pharmacy Benefit Manager (PBM) Administers Cost-Effective Prescription Drug Benefits to Injured Workers

A Pharmacy Benefit Manager (PBM) provides convenient, comprehensive pharmacy programs to injured workers on behalf of employers, federal agencies, insurance carriers and third party administrators. Through its network of retail and mail order pharmacies, a PBMs secures discounts on drug prices, and processes and pays prescription drug claims for injured workers.

Clinical programs available through a PBM confirm appropriate therapy for the type and severity of injury, with a focus on return to work. Additionally, PBMs can provide insightful analytics on pharmacy spend and workers' compensation program performance.

How a PBM Works:

- **Contract Rates** - A PBM partners with a network of retail pharmacies and a mail order pharmacy to secure discounted contract pricing on medications.
- **Eligibility Confirmation** - A PBM receives eligibility information for a covered injured worker to provide claims administration; Pharmacy cards are sent to injured workers.
- **Pharmacy Network** - Injured workers visit a network pharmacy, present their pharmacy card, and pay no out-of-pocket costs.
- **Clinical Oversight** - Prescriptions filled in-network are visible to the PBM, who can assess and manage appropriateness and utilization. Clinical programs can identify risk, cost and safety concerns, helping injured workers return to work.

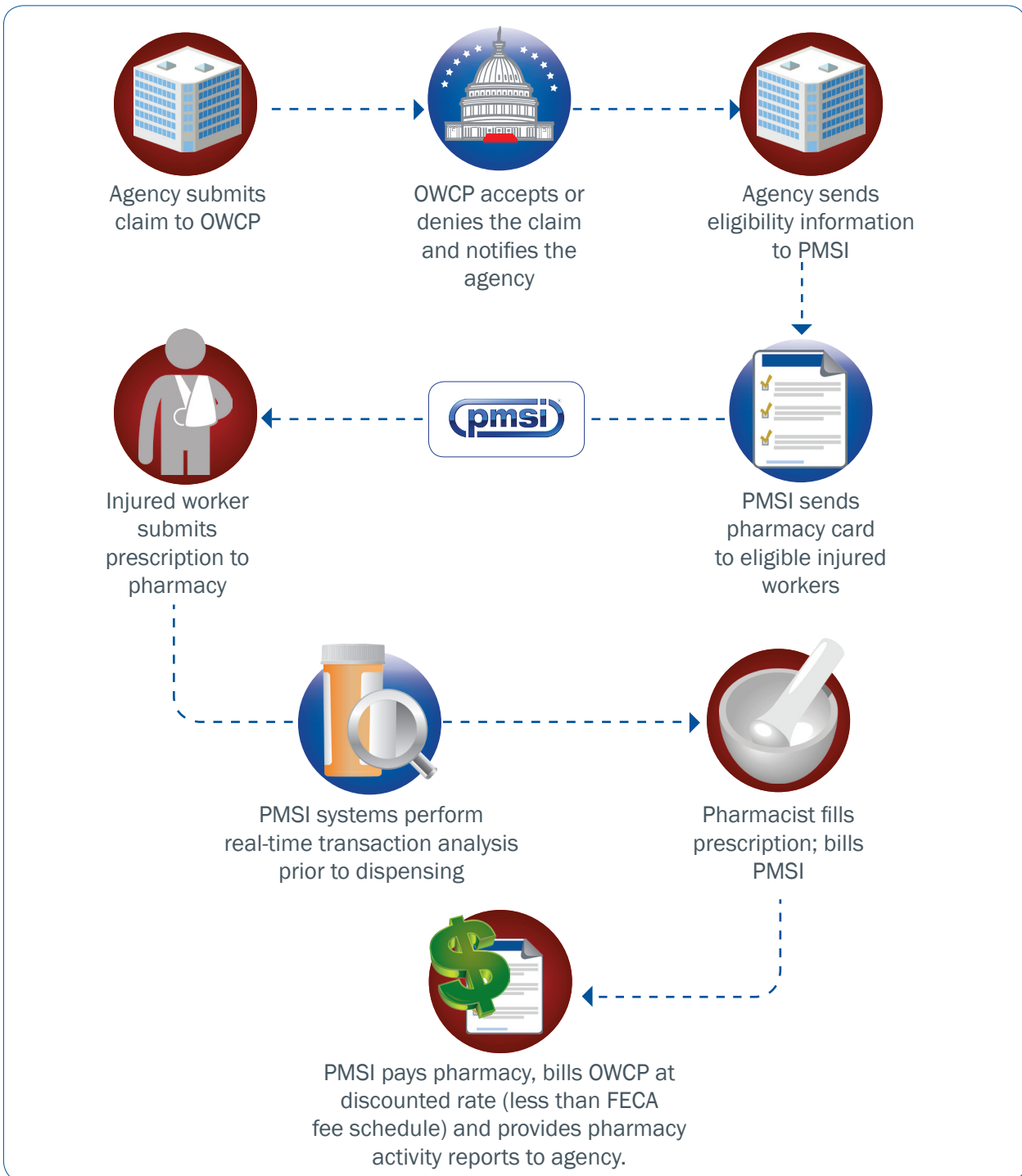


About PMSI

- Largest standalone national workers' compensation-focused PBM
- Serve over 900 clients including many of the country's largest public/governmental entities
- Positive working relationships with and connectivity to DOL/OWCP/ACS
- Process more than 2.2 million pharmacy transactions each year

What is a PBM?

How a PBM Works with Federal Agencies



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Federal Services

Founded in 1976, PMSI is a leader in developing solutions to control the growth of medical costs in workers' compensation. As one of the nation's largest and most experienced companies focused solely on workers' compensation, we deliver proven solutions across the claims lifecycle. PMSI's solutions for Pharmacy, Durable Medical Equipment, Imaging, and Home Health Care products deliver quantifiable results and improve the quality of care for injured workers. We provide our customers with the innovation, focus, expertise, analytics and technology needed to successfully deliver workers' compensation benefits.